AGENDA

Regular Meeting of the Township Council
Monday, April 11, 2016
8:00pm

Mayor Glen Jasionowski

Council President Mark Bromberg, Council Vice President Paul Criscuolo,
Councilman Ari Ben-Yishay, Councilman John Donovan, Councilwoman Denise Sieg

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CALL THE MEETING TO ORDER

SALUTE TO FLAG

SUNSHINE LAW STATEMENT

In accordance with the provisions set forth in the Open Public Meetings Law, notification of this meeting has been sent to all officially appointed Township newspapers and notice is posted at the Municipal Office.

ROLL CALL

1. Township Council
2. Municipal Officials Present

TOWNSHIP COMMUNICATION

1. Mayor's Comments
2. Township Council Comments

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ADMINISTRATOR'S REPORT

ENGINEER'S REPORT

HEARING OF THE PUBLIC

Each person wishing to address the Council shall step up to the microphone, shall give his or her name in an audible tone for the record. All members of the public are expected to conduct themselves in a proper manner. Any derogatory, abusive or threatening statements will not be permitted. The Chair will immediately rule such conduct out of order and terminate any further comments.

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RESOLUTIONS

#2016-103—Approve Minutes March 14, 2016 Council meeting
#2016-104—Approve Minutes March 28, 2016 Council meeting
#2016-105—Authorize Tax Lien Redemption (Bl 2101, Lt 13)
#2016-106—Award Contract for Yard Waste Removal
#2016-107—Approve Raffle License #466 Coccia Foundation (50/50)

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Ordinances for 1st Reading

ORDINANCE #313-2016—REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL IMPROVEMENT BONDS, SERIES 2007, OF THE TOWNSHIP AND APPROPRIATING AN AMOUNT NOT EXCEEDING $4,100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $4,100,000 REFUNDING BONDS OF THE TOWNSHIP OF RIVER VALE FOR FINANCING THE COST THEREOF

Ordinances for 2nd Reading & Public Hearing

ORDINANCE #310-2016—AN ORDINANCE AMENDING ORDINANCE #0-10-04 ADJUSTING AND DETERMINING MUNICIPAL CLASS POSITION TITLES AND SALARY RANGES FOR OFFICERS AND EMPLOYEES OF THE TOWNSHIP OF RIVER VALE

ORDINANCE #311-2016— AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES IN AND FOR THE TOWNSHIP OF RIVER VALE AND APPROPRIATING $1,006,099 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF $898,794 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP OF RIVER VALE TO FINANCE THE SAME

ORDINANCE #312-2016— AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE BERGEN COUNTY, NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET COST OF LIVING ALLOWANCE AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A-4-45.14) FOR CALENDAR YEAR 2016

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2nd HEARING OF THE PUBLIC

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ADJOURNMENT

Resolution offered:	No. 2016-103
Resolution seconded by:	

RESOLUTION APPROVING MINUTES MARCH 14, 2016 REGULAR MEETING

BE IT RESOLVED, by the Township Council of the Township of River Vale that the minutes of the March 14, 2016 Regular Meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐	DONOVAN	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐	SIEG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Dated: April 11, 2016

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting held on:_____, 2016 Attest:_____
Karen Campanelli, Township Clerk

Resolution offered:	No. 2016-104
Resolution seconded by:	

RESOLUTION APPROVING MINUTES MARCH 28, 2016 REGULAR MEETING

BE IT RESOLVED, by the Township Council of the Township of River Vale that the minutes of the March 28, 2016 Regular Meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐

Council Member	AYE	NAY	N.V.	A.B
DONOVAN	☐	☐	☐	☐
SIEG	☐	☐	☐	☐

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Dated: April 11, 2016

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting held on:_____, 2016 Attest:_____
Karen Campanelli, Township Clerk

Resolution offered:	No. 2016-105
Resolution seconded by:	

RESOLUTION

TAX LIEN REDEMPTION

WHEREAS, the property located at 653 Alacci Way (Bl 2101, Lt 13) has been redeemed. The Tax Collector has received (1) one check in the amount of $ 119,372.23 for payment of the lien (Certificate No. 12-00005); and

WHEREAS, the Township is holding a $ 35,100.00 premium in a Trust Account for the above mentioned lien.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of River Vale that the Treasurer is hereby by authorized to issue two (2) municipal checks in the amounts of $ 119,372.23 and $ 35,100.00 respectively payable to as follows:

"Marshall Katz"
Mail to:
9290 Vista Del Largo #11-E
Boca Raton, FL 33428

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐	DONOVAN	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐	SIEG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Dated: April 11, 2016

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting held on:_____, 2016 Attest:_____
Karen Campanelli, Township Clerk

Resolution offered:	No. 2016-106
Resolution seconded by:	

RESOLUTION AWARDING THE BID FOR YARD WASTE COLLECTION SERVICE

WHEREAS, on March 31, 2016 Township received bids for Yard Waste Collection Service; and

WHEREAS, the one bid was received from Buldo Brothers Sanitation Inc. , P.O. Box 326, Westwood, New Jersey 07675 and said bid has been reviewed and approved and is hereby accepted as the lowest responsible bidder at the price of

Item	Unit Price per Collection Source per Month	Base Bid Price (Unit Price Multiplied by 3,276)
BASE BID Yard Waste Collection Service	$ 6.14	$20,114.64
Item		Unit Price Per Container (Includes Container, Transportation & Disposition Cost for 24 Month Contract)
Option #1 Container - Mechanical Pickup	$ 650.00	

WHEREAS, the Chief Financial Officer has certified that funds are available in the Current Fund Account (#2-01-26-770-153).

NOW THEREFORE BE IT RESOLVED THAT the bid of Buldo Brothers Sanitation, Inc. is accepted as the lowest responsible bidder. The Mayor and Township Clerk are here by authorized and requested to execute a Contract on behalf of the Township of River Vale for Yard Waste Collection Services as described in the Bid Specifications.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐	DONOVAN	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐	SIEG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐					

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Dated: April 11, 2016

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Karen Campanelli, Township Clerk

Resolution offered:	No. 2016-105
Resolution seconded by:	

RESOLUTION APPROVING THE RAFFLE LICENSE FOR THE NATIONAL COUNCIL OF JEWISH WOMEN

BE IT RESOLVED that the following license to conduct an off Premises Merchandise raffle is issued to:

NAME:	Coccia Foundation 23 Leswing Avenue Saddle Brook, NJ 07663
LOCATION OF RAFFLE:	Florentine Gardens 97 Rivervale Road River Vale, NJ 07675
DATE OF RAFFLE:	June 20, 2016 (4:006m – 6:00pm)
I.D. #:	411-4-36087
RAFFFLE LICENSE:	RL 466

BE IT FURTHER RESOLVED that said license shall be issued subject to all rules and regulations of the Legalized Games of Chance Control Commission of the State of New Jersey.

Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐

Council Member	AYE	NAY	N.V.	A.B
DONOVAN	☐	☐	☐	☐
SIEG	☐	☐	☐	☐

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Dated: April 11, 2016

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting held on:_____, 2016 Attest:_____

Karen Campanelli, Township Clerk

Township of River Vale
County of Bergen
State of New Jersey

ORDINANCE #313-2016

Date of 1st Reading: April 11, 2016	Motion to Introduce:
Date of Public Hearing:	Motion Seconded:

REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL IMPROVEMENT BONDS, SERIES 2007, OF THE TOWNSHIP AND APPROPRIATING AN AMOUNT NOT EXCEEDING $4,100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $4,100,000 REFUNDING BONDS OF THE TOWNSHIP OF RIVER VALE FOR FINANCING THE COST THEREOF

THE GOVERNING BODY OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY, DO ORDAIN (not less than two-thirds of all members thereof affirmatively concurring) **AS FOLLOWS:**

Section 1. The Township of River Vale, in the County of Bergen, New Jersey (the "Township"), is hereby authorized to refund all or a part of the Township's General Improvement Bonds, Series 2007, dated June 20, 2007, maturing on June 15 in the years 2018 to 2026, both inclusive, in the aggregate principal amount of $3,727,000, such General Improvement Bonds being subject to redemption in whole or in part on any date on or after June 15, 2017, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds are hereby authorized to be issued in the principal amount not to exceed $4,100,000 pursuant to the Local Bond Law.

Section 3. An aggregate amount not exceeding $110,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of refunding bonds authorized herein.

Section 4. The purpose of the refunding is to provide for savings in the debt service payable by the Township with respect to its outstanding obligations.

Section 5. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this refunding bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. This refunding bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

The foregoing bond ordinance is hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐	DONOVAN	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐	SIEG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Township of River Vale
County of Bergen
State of New Jersey

ORDINANCE #310-2016

Date of 1st Reading: March 28, 2016	Motion to Adopt:
Date of Public Hearing: April 11, 2016	Motion Seconded:

AN ORDINANCE AMENDING ORDINANCE #0-10-04 ADJUSTING AND DETERMINING MUNICIPAL CLASS POSITION TITLES AND SALARY RANGES FOR OFFICERS AND EMPLOYEES OF THE TOWNSHIP OF RIVER VALE

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF RIVER VALE, COUNTY OF BERGEN AND STATE OF NEW JERSEY, as follows, until a subsequent salary ordinance is adopted:

Section 1. The salary ranges per annum for the following officers and employees of the Township of River Vale in the Classified Service (staff) shall be as follows:

Accounts Payable	$30,000 - $32,018
Accounts Payable/Tax Assessor Admin Assist.	$30,000 - $43,203
Animal Licensing Clerk	$500 - $1,500
Assistant Deputy OEM Director	$500
Associate Director of Social & Cultural Affairs	$2,000 - $3,000
Bookkeeper (Library)	$38,500 - $47,000
Building Inspector	$6,500 - $16,010
Business Administrator	$38,728
CCO Inspections (per inspection)	$15.00 - $25.00
Chief Financial Officer	$75,000 - $119,372
Chief of Police	$120,000 - $185,191
Children's Services (Library)	$45,000 - $62,000
Circulation Clerk Library (hourly rate)	$11.50 - $25.00
Code Enforcement Officer (hourly rate)	$15.00 - $25.00
Construction Code Official	$35,000 - $48,965
Council Members	$5,000
Deputy OEM Director	$500

Director of Athletics	$3,500 - $7,000
Director of Emergency Management	$6,000
Director of Law	$3,100
Director of Public Works	$75,000 - $122,212
Director of Social & Cultural Affairs	$5,000
Drug Alliance Coordinators (PV)	$1,000 - $5,000
Electrical Sub-Code Official	$7,500 - $17,949
Farmers Market Coordinator	$1.00 - $1,000
Fire Inspector	$2,000 - $3,150
Fire Official	$5,000 - $8,414
Fire Sub-Code Official	$3,000 - $5,883
Health Services Division Nurse	$25.00 - $31.48
Information Technology Consultant	$95.00
Joint Insurance Fund Coordinator	$1.00
Land Use Administrator	$5,000 - $6,367
Land Use Administrator (hourly)	$15.00 - $20.00
Library Director	$75,000 - $96,000
Library Page (hourly rate)	$8.38 - $13.00
Library Programming Assistant (hourly rate)	$11.50 - $25.00
Mayor	$7,000
Municipal Alliance Coordinator	$1,000
Municipal Bond Council	$100.00 - $165.00
Municipal Court Administrator	$40,000 - $52,291
Municipal Court Bailiff	$14.00 - $20.00
Municipal Court Clerk (hourly rate)	$14.00 - $25.00
Municipal Court Interpreter (hourly rate)	$30.00 - $60.00
Municipal Court Judge	$15,000 - $19,480
Municipal Court Prosecutor	$7,000 - $9,456
Municipal Court Prosecutor (hourly rate)	$100.00 - $150.00
Municipal Planner (hourly rate)	$100.00 - $125.00
Municipal Planner Affordable Housing (hourly rate)	$100.00 - $125.00
Municipal Public Defender (rate per case)	$75.00 - $150.00
Municipal Tax Appeal Attorney (hourly rate)	$100.00 - $165.00
Municipal Recycling Coordinator	$1,000 - $3,000
Municipal Tax Assessor	$15,000 - $18,769
Municipal Tax Assessor Assistant	$2,000 - $3,000
Municipal Tax Collector	$7,182
Municipal Deputy Tax Collector/ HR Coord.	$30,000 - $44,408
Office Manager	$26,000 - $31,390
Pesticide Licensed Professional	$1,000
Planning Board Attorney	$2,200

Planning Board Attorney (hourly rate)	$100.00 - $125.00
Planning Board Engineer	$1,200
Planning Board Engineer (hourly rate)	$100.00 - $135.00
Plumbing Sub-Code Official	$5,000 - $10,611
Police Department Secretary	$24,000 - $34,339
Police Dispatcher	$25,000 - $48,545
Property Maintenance Officer	$5,000 - $7,800
Public Works Secretary	$26,000 - $36,040
Public Works Secretary (hourly rate)	$15.00 - $20.00
Public Works Sewer Inspector	$5,000 - $8,000
Reference Librarian	$45,000 - $62,000
Reference Librarian (hourly rate)	$24.00 - $35.00
Registrar Vital Statistics	$6,556
School Crossing Guard (hourly rate)	$16.00 - $19.25
Secretary (hourly rate)	$12.00 - $25.00
Senior Circulation Clerk (Library)	$30,000 - $41,000
Snow Removal Coordinator	$2,000 - $5,000
Special Legal Counsel (hourly rate)	$130.00 - $165.00
Social Services Coordinator	$5,000 - $7,000
Summer Camp Directors	$200 - $6,750
Summer Camp Counselors (hourly rate)	$8.38 - $8.75
Tax Assessor Admin Assist.	$3,000
Technical Assistant	$25,000 - $39,219
Technology Librarian	$45,000 - $62,000
Township Attorney (hourly rate)	$100.00 - $140.00
Township Clerk	$50,000 - $67,312
Township Engineer (hourly rate)	$100.00 - $135.00
Township Van Driver (hourly rate)	$12.00 - $14.26
Township Webmaster	$1,500 - $2,209
Transcriptionist (hourly rate)	$15.00 - $30.00
Treasurer	$40,000 - $48,785
Zoning Board Attorney (hourly)	$100.00 - $125.00
Zoning Board of Adj. Engineer (hourly)	$100.00 - $135.00
Zoning Board of Adjustment Attorney	$2,200
Zoning Official	$3,000 - $16,647

Section 2. The Mayor or his designee is hereby authorized to determine the salary of each employee within each salary range annually, such determination and salary to be effective the first day of each calendar year beginning 2016.

Section 3. All employees shall be paid on the 15th and 30th of every month as stipulated in the Township Personnel Manual except for changes required on account of calendar year requirements.

Section 4. All parts or ordinances inconsistent with the provisions of this ordinance are hereby repealed as to such inconsistent parts, but nothing herein contained shall be construed to authorize any salary decrease. This ordinance shall take effect after passage in the manner provided by law, except that any and all such salary increases shall in all respects be subject to any provisions of law.

Section 5. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions of this ordinance.

Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐

Council Member	AYE	NAY	N.V.	A.B
DONOVAN	☐	☐	☐	☐
SIEG	☐	☐	☐	☐

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Township of River Vale
County of Bergen
State of New Jersey

ORDINANCE #311-2016

Date of 1st Reading: March 28, 2016	Motion to Adopt:
Date of Public Hearing: April 11, 2016	Motion Seconded:

AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER RELATED EXPENSES IN AND FOR THE TOWNSHIP OF RIVER VALE AND APPROPRIATING $1,006,099 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF $898,794 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP OF RIVER VALE TO FINANCE THE SAME

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The several improvements or purposes described in Section 3 of this bond ordinance are hereby authorized to be undertaken by the Township of River Vale, in the County of Bergen, New Jersey (the "Township"), as general improvements. For the several improvements or purposes described in Section 3 hereof, there are hereby appropriated the respective sums of money therein stated as the appropriations made for each improvement or purpose, such sums amounting in the aggregate to $1,006,099, including the aggregate sum of (a) $60,000 in moneys now held by the Township and previously contributed by the Borough of Montvale for the purpose set forth in Section

3(h) of this bond ordinance and (b) $47,305 as the several down payments for the improvements or purposes required by the Local Bond Law. The down payments have been made available by virtue of provision in the capital improvement fund in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments or otherwise provided for hereunder, negotiable bonds are hereby authorized to be issued in the principal amount of $898,794 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

(a) Purpose: Soil remediation at the Department of Public Works building parking lot, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$302,500
Maximum Amount of Bonds or Notes:	$287,375
Period or Average Period of Usefulness:	15 years
Amount of Down Payment:	$ 15,125

(b) Purpose: Acquisition of a senior citizens van for the Township, including all work and materials necessary therefor or incidental thereto

Appropriation and Estimated Cost:	$83,700
Maximum Amount of Bonds or Notes:	$79,515
Period or Average Period of Usefulness:	5 years
Amount of Down Payment:	$ 4,185

(c) Purpose: Acquisition of safety jackets for the Township's Volunteer Ambulance Corps, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$2,200
Maximum Amount of Bonds or Notes:	$2,090
Period or Average Period of Usefulness:	5 years
Amount of Down Payment:	$ 110

(d) Purpose: Acquisition of equipment for the Township's Volunteer Fire Department, including but not limited to, turnout gear and personal protection equipment and hose, nozzle and appliances, and including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$29,150
Maximum Amount of Bonds or Notes:	$27,693
Period or Average Period of Usefulness:	15 years
Amount of Down Payment:	$ 1,457

(e) Purpose: Acquisition of pagers for the Township's Volunteer Fire Department, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$3,399
Maximum Amount of Bonds or Notes:	$3,229
Period or Average Period of Usefulness:	5 years
Amount of Down Payment:	$ 170

(f) Purpose: Acquisition of assault rifles for the Township's Police Department, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$22,000
Maximum Amount of Bonds or Notes:	$20,900
Period or Average Period of Usefulness:	15 years
Amount of Down Payment:	$ 1,100

(g) Purpose: Reconstruction and resurfacing of various streets and roads in the Township to Class A standards, as provided in the Local Bond Law, as identified on a list on file in the office of the Township Clerk, including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$494,160
Maximum Amount of Bonds or Notes:	$469,452
Period or Average Period of Usefulness:	20 years
Amount of Down Payment:	$ 24,708

(h) Purpose: Acquisition of equipment for the Township's Department of Public Works, including, without limitation, a multifunctional snow removal and fields maintenance tractor, a utility vehicle and a ground blower, and including all work and materials necessary therefor or incidental thereto.

Appropriation and Estimated Cost:	$68,990
Maximum Amount of Bonds or Notes:	$ 8,540
Period or Average Period of Usefulness:	15 years
Amount of Down Payment:	$ 450
Montvale contribution:	$60,000

(i) The estimated maximum amount of bonds or notes to be issued for the several improvements or purposes is as stated in Section 2 hereof.

(j) The estimated cost of the several improvements or purposes is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget or temporary capital budget, as applicable, of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget, as applicable, and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The several improvements or purposes described in Section 3 of this bond ordinance are not current expenses. They are improvements or purposes the Township may lawfully undertake as general improvements, and no part of the costs thereof have been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the several improvements or purposes, within the limitations of the Local Bond Law, computed on the basis of the respective amounts or obligations authorized for each improvement or purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 16.66 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Township Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes

provided in this bond ordinance by $898,794, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding $86,009 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement.

(e) The Township reasonably expects to commence acquisition and/or construction of the several improvements or purposes described in Section 3 hereof, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Township further reasonably expects to reimburse such expenditures from the proceeds of the bonds or notes authorized by this bond ordinance, in an aggregate not to exceed the amount of bonds or notes authorized in Section 2 hereof.

Section 7. Any grant moneys received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the several improvements or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 8. The full faith and credit of the Township is hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 9. The Township hereby covenants to take any action necessary or refrain from taking such action in order to preserve the exclusion from gross income of interest on the bonds and notes authorized hereunder which are issued as tax-exempt bonds as is or may be required under the

Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder (the "Code"), including compliance with the Code with regard to the use, expenditure, investment, timely reporting and rebate of investment earnings as may be required thereunder.

Section 10. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 11. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 12. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐

Council Member	AYE	NAY	N.V.	A.B
DONOVAN	☐	☐	☐	☐
SIEG	☐	☐	☐	☐

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Township of River Vale
County of Bergen
State of New Jersey

ORDINANCE #312-2016

Date of 1st Reading: March 28, 2016	Motion to Adopt:
Date of Public Hearing: April 11, 2016	Motion Seconded:

TOWNSHIP OF RIVER VALE
BERGEN COUNTY, NEW JERSEY
CALENDAR YEAR 2016 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET COST OF LIVING ALLOWANCE AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A-4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Governing Body of the Township of River Vale in the County of Bergen finds it advisable and necessary to increase its CY 2016 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Governing Body hereby determines that a 3.5% increase in the budget of said year, amounting to $349,958 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Governing Body hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE BE IT ORDAINED, by the Governing Body of the Township of River Vale, in the County of Bergen, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2016 budget year, the final appropriations of the Township of River Vale shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by up to 3.5%, amounting to $349,958, and that the CY 2016 municipal budget for the Township of River Vale be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	☐	☐	☐	☐	DONOVAN	☐	☐	☐	☐
BROMBERG	☐	☐	☐	☐	SIEG	☐	☐	☐	☐
CRISCUOLO	☐	☐	☐	☐					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)