

TOWNSHIP OF RIVER VALE
 TEMPORARY CAPITAL BUDGET

Resolution #2020-109

Whereas, the local capital budget for the year 2020 has not been adopted.

Whereas, it is desired to Introduce a Capital Ordinance.

Now, Therefore Be It Resolved, by the Township Council of the Township of River Vale, County of Bergen that the following temporary capital budget amendment of 2020 be made:

RECORDED VOTE (Insert last names)	() () AYES () () ()	() () NAYS () () ()	() () ABSTAIN () () ABSENT () ()
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CAPITAL BUDGET (Current Year Action)
 2020

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements		\$ 1,590,345			\$ 79,517		\$ 290,000	\$ 1,220,828	
Improvements to Golf Course		302,500			15,125			287,375	
TOTAL ALL PROJECTS		\$ 1,892,845			\$ 79,517		\$ 290,000	1,508,203	

3 YEAR CAPITAL PROGRAM 2020-2022
 Anticipated PROJECT Schedule and Funding Requirement

	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2020	2021	2022	2023	2024	2025
Various Capital Improvements		\$ 1,590,345		\$ 1,590,345					
Improvements to Golf Course		302,500		302,500					
TOTAL ALL PROJECTS		\$ 1,892,845		\$ 1,892,845					

3 YEAR CAPITAL PROGRAM 2020-2022

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES			
		Current Year 2020	Future Years				General	Self Liquidating	Assessment	School
Various Capital Improvements	\$ 1,590,345			\$ 79,517		\$ 290,000	\$ 1,220,828			
Improvements to Golf Course	302,500			15,125				\$ 287,375		
TOTAL ALL PROJECTS	\$ 1,892,845			\$ 79,517		\$ 290,000	\$ 1,220,828	\$ 287,375		

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the governing body on the 13th day of April, 2020.

Certified by me

(DATE)

MUNICIPAL CLERK