

TOWNSHIP OF RIVER VALE
TEMPORARY CAPITAL BUDGET

Res. #2019-135

Whereas, the local capital budget for the year 2019 has not been adopted.

Whereas, it is desired to Introduce a Capital Ordinance.

Now, Therefore Be It Resolved, by the Township Council of the Township of River Vale, County of Bergen that the following temporary capital budget amendment of 2019 be made:

RECORDED VOTE (Insert last names)	(Ben-Yishay (Bromberg AYES (Criscuolo (Donovan (Sieg	((NAYS ((((ABSTAIN ((ABSENT ((
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CAPITAL BUDGET (Current Year Action)
 2019

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2019					6 TO BE FUNDED IN FUTURE YEARS
				5a 2019 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements		\$ 1,353,490			\$ 67,674		\$ 60,000	\$ 1,225,816	
TOTAL ALL PROJECTS		\$ 1,353,490			\$ 67,674		\$ 60,000	1,225,816	

3 YEAR CAPITAL PROGRAM 2019-2021
 Anticipated PROJECT Schedule and Funding Requirement

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2019	2020	2021	2022	2023	2024
Various Capital Improvements		\$ 1,353,490		\$ 1,353,490					
TOTAL ALL PROJECTS		\$ 1,353,490		\$ 1,353,490					

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3 YEAR CAPITAL PROGRAM 2019-2021

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES			
		Current Year 2019	Future Years				General	Self Liquidating	Assessment	School
Various Capital Improvements	\$ 1,353,490			\$ 57,375		\$ 60,000	\$ 1,236,115			
TOTAL ALL PROJECTS	\$ 1,353,490			\$ 57,375		\$ 60,000	\$ 1,236,115			

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the governing body on the 8th day of April, 2019.

Certified by me

4/8/2019
(DATE)

Karen Campbell
MUNICIPAL CLERK