



## **AGENDA**

*Regular Meeting of the Township Council*

*Monday, August 28, 2023*

*Council Chambers 7:30pm*

**Mayor Mark Bromberg**

Council President Paul Criscuolo, Council Vice President Denise Sieg,  
Councilman Ari Ben-Yishay, Councilman John Donovan, Councilman Jim Tolomeo

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### **CALL THE MEETING TO ORDER**

### **SALUTE TO FLAG**

### **SUNSHINE LAW STATEMENT**

In accordance with the provisions set forth in the Open Public Meetings Law, notification of this meeting has been sent to all officially appointed Township newspapers and notice is posted at the Municipal Office.

### **ROLL CALL**

1. Township Council
2. Municipal Officials Present

### **TOWNSHIP COMMUNICATION**

1. Mayor's Comments
2. Township Council Comments

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### **Administrator's Report**

### **Engineer's Report**

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**HEARING OF THE PUBLIC**

Each person wishing to address the Council shall give his or her name and address in an audible tone for the record. All members of the public are expected to conduct themselves in a proper manner. Any derogatory, abusive, or threatening statements will not be permitted. The Chair will immediately rule such conduct out of order and terminate any further comments.

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**RESOLUTIONS**

- #2023-198—Approve Minutes June 12, 2023, Council meeting
- #2023-199—Approve Minutes July 24, 2023, Council meeting
- #2023-200—Approve Minutes August 14, 2023, Council meeting
- #2023-201—Authorize Liquor License Renewal 2023-2024 Term (Let’s Meat Steakhouse)
- #2023-202—Endorse County of Bergen Recommendation to Reduce Speed Limit on Piermont Avenue (35mph)
- #2023-203—Proclaim September 2023 Prostate Cancer Awareness Month
- #2023-204—Authorize Emergency Appropriation (Down Payment on Improvements)
- #2023-205—Authorize Payment of Bills

**ORDINANCES**

Ordinance for 1<sup>st</sup> Reading

Ordinance #417-2023—AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN NEW JERSEY, PROVIDING FOR A SUPPLEMENTAL APPROPRIATION OF \$6,000,000 FOR THE CONSTRUCTION OF A PUBLIC SAFETY COMPLEX IN THE TOWNSHIP AND APPROPRIATING \$6,000,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$5,700,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME

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There are no ordinances for 2<sup>nd</sup> Reading

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**2<sup>nd</sup> HEARING OF THE PUBLIC**

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**ADJOURNMENT**



Resolution offered:	No. 2023-198
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES JUNE 12, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the June 12, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

X - Indicates Vote A.B. - Absent N.V - Not Voting (Abstained or Excused)

Dated: August 28, 2023

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting

held on: \_\_\_\_\_, 2023 Attest: \_\_\_\_\_

Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-199
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES JULY 24, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the July 24, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-200
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES AUGUST 14, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the August 14, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Dated: August 28, 2023

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-201
Resolution seconded by:	

**RESOLUTION APPROVING LIQUOR LICENSE RENEWAL FOR THE JULY 1, 2023 THROUGH JUNE 30, 2024 TERM**

**WHEREAS**, the following liquor license holder has submitted their renewal application through the POSSE ABC portal and paid the required fee as directed by the Division of Alcoholic Beverage Control; and

**WHEREAS**, the following liquor license holder has paid the municipal fee and a Tax Clearance Certificate has been received; and

**WHEREAS**, the applicant is qualified to be licensed per the standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder, and pertinent Township Ordinances.

**NOW THEREFORE BE IT RESOLVED** that the Township Council of the Township of River Vale hereby authorizes the renewal of the following liquor license for the July 1, 2023, through June 30, 2024, term.

**BE IT FURTHER REOLVED** that the Township Clerk is hereby authorized to issue a liquor license as follows:

**PLENARY RETAIL CONSUMPTION LICENSE**

#0253-33-007-010	The Let's Meat Group 625 Rivervale Road River Vale, NJ 07675	\$2,000.00
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Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-202
Resolution seconded by:	

**RESOLUTION ENDORSING COUNTY OF BERGEN RECOMMENDATION TO REDUCE THE SPEED LIMIT ON PIERMONT AVENUE TO 35MPH**

**WHEREAS**, at the request of the River Vale Police Department the Bergen County Sheriff's Office conducted a speed survey in May of 2023; and

**WHEREAS**, the Township and region have experienced major housing developments over the years that have significantly increased the volume of traffic on Piermont Avenue; and

**WHEREAS**, upon reviewing the data from the study the County recommends the speed limit on Piermont Avenue be lowered from 40MPH to 35MPH; and

**WHEREAS**, reducing the speed limit on Piermont Road is in the best interest of the residents and maintains a safe environment for motorists, cyclists and pedestrians.

**NOW THEREFORE BE IT RESOLVED** that the Township Council of the Township of River Vale hereby support the County's recommendation to reduce the speed limit on Piermont Avenue to 35MPH.

**BE IT FURTHER RESOLVED** that a Certified Copy of this resolution be forwarded to the County of Bergen Department of Planning and Engineering.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



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Resolution offered:	No. 2023-203
Resolution seconded by:	

**RESOLUTION PROCLAIMING THE MONTH OF SEPTEMBER 2023  
AS PROSTATE CANCER AWARENESS MONTH**

**WHEREAS**, this year, approximately 288,300 men will be diagnosed with prostate cancer in the United States alone – one man every 2 minutes, and roughly 34,700 will die this year from the disease, about 3,500 more than 2020 – which is one man every 15 minutes; and

**WHEREAS**, in New Jersey, an estimated 9,460 new cases of prostate cancer will be diagnosed, and an estimated 730 deaths will occur in 2023; and

**WHEREAS**, men with relatives – father, brother, son – with a history of prostate cancer are twice as likely to develop the disease; and

**WHEREAS**, Prostate cancer is the most commonly diagnosed cancer in American Men and the third leading cause of cancer death behind lung and colon cancer; and

**WHEREAS**, 1 in 8 men are diagnosed with prostate cancer in their lifetime and 1 in 6 African American men will develop prostate cancer in their lifetime. Overall, African American men are 1.7 times more likely to be diagnosed with - and 2.1 times more likely to die from - prostate cancer than white men; and

**WHEREAS**, veterans who were exposed to herbicides like Agent Orange are at increased risk for developing prostate cancer, and are more likely to have an aggressive form of the disease; and

**WHEREAS**, education regarding prostate cancer and early detection strategies is critical to saving lives, preserving, and protecting our families. As well as the economic and social burden of prostate cancer is huge on families; and

**WHEREAS**, if caught early prostate cancer has a five-year survival rate of nearly 100%. However, for late-stage prostate cancer the five-year survival rate is 31%; and



**WHEREAS**, many more men will be diagnosed in 2023 at a later stage because of delayed screenings and treatment due to Covid-19; and

**WHEREAS**, all men are at risk for prostate cancer, and we encourage the residents of the Township of River Vale to increase the importance of prostate awareness and screenings.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and Council do hereby proclaim the month of September 2023 to be **PROSTATE CANCER AWARENESS MONTH** in the Township of River Vale.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-204
Resolution seconded by:	

**Resolution Requesting Approval for Authorization of Emergency Appropriations in Accordance with N.J.S.A. 40A:4-48 – Down Payment on Improvements**

**WHEREAS**, an emergency has arisen with respect to the projected cost estimate for the construction of a new public safety complex and an additional down payment required as a result thereof, and

**WHEREAS**, no adequate provision was made in the 2023 budget for the aforesaid purposes, and N.J.S.A. 40A:4-46 provides for the creation of emergency appropriations for the purposes above mentioned, and

**WHEREAS**, the total amount of emergency appropriations created including the appropriations to be created by this resolution is \$300,000 and, three percent (3%) of the total operating appropriations in the budget for the fiscal year 2023 is \$600,673.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:**

- The Township hereby authorizes and approves emergency appropriations pursuant to N.J.S.A. 40A:4-48 as follows:

Current Fund  
 Capital Improvements  
 Down Payment on Improvements \$300,000

- Said emergency appropriations shall be provided for in full in the 2024 budget.

**BE IT FURTHER RESOLVED** that two certified copies of this resolution be filed with the Director of Local Government Services.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-205
Resolution seconded by:	

### Payment of Bills

BE IT RESOLVED by the Township Council of the Township of River Vale that the Business Administrator is hereby authorized to pay the following claims:

CURRENT ACCOUNT claims in the amount of:	\$	391,034.72
RESERVE CURRENT ACCOUNT claims in the amount of:	\$	8,789.46
GOLF COURSE UTILITY OPERATING ACCOUNT claims in the amount of:	\$	147,102.65
RESERVE GOLF COURSE UTILITY OPERATING ACCT claims in the amount of:		
ANIMAL TRUST ACCOUNT claims in the amount of:	\$	24.00
HOUSING TRUST ACCOUNT claims in the amount of:		
PAYROLL AGENCY ACCOUNT claims in the amount of:		
RECREATION TRUST ACCOUNT claims in the amount of:	\$	1,215.00
PRIVATE DUTY TRUST ACCOUNT claims in the amount of:	\$	111,474.36
STATE & FEDERAL GRANT claims in the amount of:		
CONSTRUCTION CODE TRUST ACCOUNT claims in the amount of:		
JUNIOR POLICE ACADEMY TRUST ACCOUNT claims in the amount of:		
GOLF COURSE UTILITY CAPITAL ACCOUNT claims in the amount of:	\$	4,780.00
OPEN SPACE TRUST ACCOUNT claims in the amount of:		
CAPITAL ACCOUNT claims in the amount of:	\$	44,661.50
PLANNING BOARD TRUST ACCOUNT claims in the amount of:	\$	4,510.00
SPECIAL TRUST ACCOUNT claims in the amount of:	\$	9,165.00
SNOW REMOVAL TRUST claims in the amount of:	\$	2,038.50
ZONING BOARD TRUST ACCOUNT claims in the amount of:	\$	1,820.00
<b>TOTAL CLAIMS TO BE PAID</b>	<b>\$</b>	<b>726,615.19</b>

BE IT FURTHER RESOLVED by the Township Council of the Township of River Vale that the following claims have been paid by the Business Administrator prior to the Bill List Resolution in the following amounts:

CURRENT ACCOUNT claims in the amount of:	\$	5,943,734.65
RESERVE CURRENT ACCOUNT claims in the amount of:	\$	300.00
GOLF COURSE UTILITY OPERATING ACCOUNT claims in the amount of:	\$	583,096.25
RESERVE GOLF COURSE UTILITY OPERATING ACCT claims in the amount of:		
SNOW REMOVAL TRUST ACCOUNT claims in the amount of:		
ANIMAL TRUST ACCOUNT claims in the amount of:		
HOUSING TRUST claims in the amount of:		

RECREATION TRUST ACCOUNT claims in the amount of:	\$	47,620.89
PAYROLL AGENCY TRUST ACCOUNT claims in the amount of:		
PRIVATE DUTY TRUST ACCOUNT claims in the amount of:		
ACCUMULATED ABSENCES ACCOUNT claims in the amount of:	\$	109,000.00
U.C.C. TRUST ACCOUNT claims in the amount of:		
UNEMPLOYMENT TRUST ACCOUNT claims in the amount of:		
OPEN SPACE TRUST claims in the amount of:		
UTILITY CAPITAL ACCOUNT claims in the amount of:	\$	10,900.00
CAPITAL ACCOUNT claims in the amount of:		
PLANNING BOARD claims in the amount of:	\$	7,005.00
SPECIAL TRUST ACCOUNT claims in the amount of:	\$	360.00
ZONING BOARD TRUST ACCOUNT claims in the amount of:		
<b>TOTAL CLAIMS PAID</b>	<b>\$</b>	<b>6,702,016.79</b>
<b>TOTAL BILL LIST RESOLUTION</b>	<b>\$</b>	<b>7,428,631.98</b>

**MANUAL  
DISBURSEMENTS  
BILL LIST FOR August 28,  
2023**

7/28/2023	Transfer	\$	346,456.68
	Payroll		
8/15/2023	Transfer	\$	339,819.04
	Payroll		

**TOTAL STATUTORY ACCOUNT DISTRIBUTIONS** **\$ 686,275.72**

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



**Township of River Vale**  
County of Bergen  
State of New Jersey

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**ORDINANCE #417-2023**

Date of 1 <sup>st</sup> Reading: August 28, 2023	Motion to Adopt:
Date of Public Hearing:	Motion Second:

AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN NEW JERSEY, PROVIDING FOR A SUPPLEMENTAL APPROPRIATION OF \$6,000,000 FOR THE CONSTRUCTION OF A PUBLIC SAFETY COMPLEX IN THE TOWNSHIP AND APPROPRIATING \$6,000,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$5,700,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvement or purpose described in Section 3 of this bond ordinance is hereby authorized to be undertaken by the Township of River Vale, in the County of Bergen, New Jersey (the "Township"), as a general improvement. For the improvement or purpose described in Section 3 hereof, there is hereby appropriated the supplemental amount of \$6,000,000, such sum being in addition to the \$14,000,000 appropriated in bond ordinance number 385-2021 of the Township finally adopted July 26, 2021 and including the amount of \$300,000 as the down payment for the improvement or purpose pursuant to the Local Bond Law.

The down payment has been made available by virtue of an emergency appropriation adopted by the Township Council.

Section 2. In order to finance the additional cost of the improvement or purpose not covered by application of the additional down payment or otherwise provided for hereunder, negotiable bonds or notes are hereby authorized to be issued in the principal amount of \$5,700,000 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds or notes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvement hereby authorized and the purpose for which the bonds or notes are to be issued is for the construction of a Public Safety Complex in the Township, including all work and materials necessary therefor or incidental thereto.

(b) The estimated maximum amount of bonds or notes to be issued for the improvement or purpose is \$19,000,000, including the \$13,300,000 of bonds or notes authorized by Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and the \$5,700,000 of bonds or notes authorized herein.

(c) The estimated cost of the improvement or purpose is \$20,000,000, including the \$14,000,000 appropriated by Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and the \$6,000,000 appropriated herein.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this bond ordinance, and the chief financial

officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3 of this bond ordinance is not a current expense. No part of the costs thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the improvement or purpose, within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is forty (40) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof

has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$5,700,000, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$2,000,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement. Of this amount, \$1,500,000 was estimated for such items of expense in Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and an additional \$500,000 is estimated therefor herein.

(e) The Township reasonably expects to commence acquisition and/or construction of the improvement described in Section 3 hereof, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Township further reasonably expects to reimburse such expenditures from the proceeds of the bonds or notes authorized by this bond ordinance, in an aggregate not to exceed the amount of bonds or notes authorized in Section 2 hereof.

Section 7. Any grant moneys received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized hereunder shall be reduced to the extent that such funds are so used.

Section 8. The full faith and credit of the Township is hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be



obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 9. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”) for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

<b>Council Member</b>	<b>AYE</b>	<b>NAY</b>	<b>N.V.</b>	<b>A.B</b>	<b>Council Member</b>	<b>AYE</b>	<b>NAY</b>	<b>N.V.</b>	<b>A.B</b>
<b>BEN-YISHAY</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>SIEG</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>CRISCUOLO</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>TOLOMEO</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>DONOVAN</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

X - Indicates Vote A.B. - Absent N.V - Not Voting (Abstained or Excused)