



## **AGENDA**

*Regular Meeting of the Township Council*

*Tuesday, September 12, 2023*

*Council Chambers 7:30pm*

**Mayor Mark Bromberg**

Council President Paul Criscuolo, Council Vice President Denise Sieg,  
Councilman Ari Ben-Yishay, Councilman John Donovan, Councilman Jim Tolomeo

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### **CALL THE MEETING TO ORDER**

### **SALUTE TO FLAG**

### **SUNSHINE LAW STATEMENT**

In accordance with the provisions set forth in the Open Public Meetings Law, notification of this meeting has been sent to all officially appointed Township newspapers and notice is posted at the Municipal Office.

### **ROLL CALL**

1. Township Council
2. Municipal Officials Present

### **TOWNSHIP COMMUNICATION**

1. Mayor's Comments
  2. Township Council Comments
- 

### **SWEAR IN CHRISTOPHER BULGER—POLICE CHIEF**

### **SWEAR IN NEW POLICE OFFICERS**

*Tyler Iozia*

*Dylan Gonzalez*

**Administrator’s Report**

**Engineer’s Report**

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**HEARING OF THE PUBLIC**

Each person wishing to address the Council shall give his or her name and address in an audible tone for the record. All members of the public are expected to conduct themselves in a proper manner. Any derogatory, abusive, or threatening statements will not be permitted. The Chair will immediately rule such conduct out of order and terminate any further comments.

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**RESOLUTIONS**

- #2023-206—Approve Minutes June 12, 2023, Council meeting
  - #2023-207—Approve Minutes July 24, 2023, Council meeting
  - #2023-208—Approve Minutes August 28, 2023, Council meeting
  - #2023-209—Approve Chapter 159 “Click It or Ticket”
  - #2023-210—Authorize Refund Farmers Market Vendor Registration Fee (Rolling Pita)
  - #2023-211—Authorize Mayor to Sign Developers Agreement (234 & 238 Rivervale, LLC, Block 1801, Lot 7 & 8)
  - #2023-212—Authorize Mayor to Sign Grant Agreement with the County of Bergen (Pasch Park Barrier Free Improvements Project—\$70,745)
  - #2023-213—Approve Capital Budget Amendment
  - #2023-214—Authorize Release Cash Performance Bond (234-238 Rivervale, LLC)
  - #2023-215—Authorize the Business Administrator to Sign Temporary Shared Service Agreement with the County of Bergen for Tree Removal on County Roads
  - #2023-216—Authorize Payment of Bills
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**ORDINANCES**

There are no ordinances for 1<sup>st</sup> Reading

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**Ordinance for 2<sup>nd</sup> Reading & Public Hearing**

Ordinance #417-2023—AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN NEW JERSEY, PROVIDING FOR A SUPPLEMENTAL APPROPRIATION OF \$6,000,000 FOR THE CONSTRUCTION OF A PUBLIC SAFETY COMPLEX IN THE TOWNSHIP AND APPROPRIATING \$6,000,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$5,700,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME

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**2<sup>nd</sup> HEARING OF THE PUBLIC**

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**ADJOURNMENT**



Resolution offered:	No. 2023-206
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES JUNE 12, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the June 12, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)

Dated: September 12, 2023

I hereby certify that this is a true copy of the Resolution passed by the Township Council at their meeting

held on: \_\_\_\_\_, 2023 Attest: \_\_\_\_\_

Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-207
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES JULY 24, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the July 24, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-208
Resolution seconded by:	

**RESOLUTION APPROVING MINUTES AUGUST 28, 2023, COUNCIL MEETING**

**BE IT RESOLVED**, by the Township Council of the Township of River Vale that the minutes of the August 28, 2023, Council meeting of the Township Council are hereby approved.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-209
Resolution seconded by:	

**RESOLUTION**  
**CHAPTER 159**  
**Click It or Ticket**

**WHEREAS, N.J.S.A. 40A:4087** provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any municipality when such item has been made available by law and the amount was not determined at the time of the adoption of the budget; and

**WHEREAS,** the Director may also approve the insertion of an item of appropriation for equal amount.

**NOW THEREFORE BE IT RESOLVED** by the Township Council of the Township of River Vale hereby requests that the Director of Local Government Services approve the insertion of an item of revenue in the budget of the year 2023 in the sum of \$ 6,930.00 which is now available from the New Jersey Division of Highway Traffic Safety Law and Public Safety Program.

**BE IT FURTHER RESOLVED** that the sum of \$ 6,930.00 is hereby appropriated under the caption of Public and Private Programs.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-210
Resolution seconded by:	

**REFUND**

**(Farmers Market Vendor Registration Fee)**

**WHEREAS**, the following vendor signed up as a part-time vendor and paid the vendor registration fee for the 2023 Farmers Market; and

**WHEREAS**, the vendor is withdrawing from the market and is requesting a refund of their remaining registration fee; and

**WHEREAS**, the Treasurer has certified the availability of funds in the Recreation Account.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council of the Township of River Vale that said refund is approved and the Treasurer is hereby authorized to issue a municipal check payable as follows:

**Payable to:**  
 "Rolling Pita"  
 17 West Road  
 Mahwah, New Jersey 07430

**Refund Amount: \$ 80.00**

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk





Resolution offered:	No. 2023-211
Resolution seconded by:	

**RESOLUTION AUTHORIZING THE MAYOR TO SIGN THE DEVELOPER'S AGREEMENT WITH  
234-238 RIVERVALE, LLC (BLOCK 1801, LOTS 7 & 8)**

**WHEREAS**, the owner and Developer, 234-238 Rivervale, LLC, submitted an application to the Joint Planning Board for a Major Subdivision and Improvements to Block 1801, Lots 7 and 8; and,

**WHEREAS**, the Joint Planning Board approved the Preliminary and Final Major Site Plan, Use Variance, Bulk Variance, and Soil Moving application by Resolution on February 15, 2023.

**NOW THEREFOR BE IT RESOLVED**, by the Township Council of the Township of River Vale that the Mayor is hereby authorized to sign the Developer's Agreement with 234-238 Rivervale, LLC for a Site Plan and Major Subdivision located at Block 1801, Lots 7 & 8 in the Township of River Vale.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-212
Resolution seconded by:	

**AUTHORIZE MAYOR TO SIGN CDBG AGREEMENT FOR THE PASCH PARK BARRIER FREE IMPROVEMENTS PROJECT**

**BE IT RESOLVED** that the Mayor and Council of the Township of River Vale wish to enter into a grant agreement with the County of Bergen for the purposes of using \$ 70,745.00 in FY2023 Community Development Block Grant funds for the Pasch Park Barrier Free Improvements project located at 503 Westwood Avenue (1603, 2) in the Township of River Vale; and,

**BE IT FURTHER RESOLVED** that the Township Council hereby authorizes Mayor Mark Bromberg to be a signatory for the aforesaid grant agreement; and,

**BE IT FURTHER RESOLVED** that the Mayor and Township Council hereby authorizes Gennaro Rotella, Business Administrator/CFO to sign all County vouchers submitted in connection with the aforesaid project; and,

**BE IT FURTHER RESOLVED** that the Mayor and Council recognizes that the Township of River Vale is liable for any funds not spent in accordance with the Grant agreement; and that liability of the Mayor and Council is in accordance with HUD requirements.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-213
Resolution seconded by:	

**ATTACHED—CAPITAL BUDGET AMENDMENT**

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-214
Resolution seconded by:	

**RESOLUTION**

**Cash Performance Bond Release**

**WHEREAS**, the developer/owner 234-238 Rivervale, LLC had posted a Cash Performance Bond Estimate as required by the Township Engineer for a Preliminary and Final Site Plan and Soil Moving Application for the property located at Block 1801, Lots 7 and 8; and

**WHEREAS**, the developer/owner is requesting the cash portion of the Performance Bond be released and has re-issued to the Township a Site Improvement Bond in the amount of \$6,852.75; and,

**WHEREAS**, the Township received the Site Improvement Bond on September 5, 2023.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council of the Township of River Vale that the cash portion of the Performance Bond and any accrued interest be released from the following account:

- **\$ 6,852.75 B-13-56-856-277 – Collignon Estates LLC B1801/L 7 & 8**

**BE IT FURTHER RESOLVED**, by the Township Council of the Township of River Vale that the Treasurer is hereby directed to issue a municipal check payable as follows:

**Payable to:**  
 “Collignon Estates, LLC”

**Mailing Address:**  
 18 Wyckoff Avenue, Suite 204  
 Waldwick, NJ 07463  
 Attn: Joe Colaianni

**Amount: \$ 6,852.75**

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-215
Resolution seconded by:	

**RESOLUTION AUTHORIZING THE BUSINESS ADMINISTRATOR TO SIGN THE TEMPORARY SHARED SERVICE AGREEMENT WITH THE COUNTY OF BERGEN FOR TREE REMOVAL ON COUNTY ROADS**

**WHEREAS**, while it is not the responsibility of the County to remove dead or dying trees within the municipalities of Bergen County, as part of the County’s concept of providing shared services to local municipalities, the County of Bergen cooperates with local municipalities in removing dead or dying trees located within the public right of way along County roadways; and,

**WHEREAS**, in order to aid Bergen County municipalities in the removal of dead or dying non-County trees, municipalities may send a written request under the Counties tree program. As a courtesy, the County will determine if the requested tree falls within its removal criteria; and,

**WHEREAS**, the County is now requiring that this Agreement be entered into by the County and the municipality in order to perform the work as well as a Hold Harmless Agreement for each removal request.

**NOW THEREFORE, BE IT RESOLVED** by the Township Council of the Township of River Vale that the Business Administrator and/or his designee are hereby authorized to sign the Temporary Shared Services Agreement for the removal of trees on the County Roads in accordance for the terms and conditions of said agreement.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Dated: September 12, 2023

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held on: \_\_\_\_\_, 2023 Attest: \_\_\_\_\_

Karen Campanelli, Township Clerk



Resolution offered:	No. 2023-216
Resolution seconded by:	

**Payment of Bills**

BE IT RESOLVED by the Township Council of the Township of River Vale that the Business Administrator is hereby authorized to pay the following claims:

CURRENT ACCOUNT claims in the amount of:	\$	102,312.47
RESERVE CURRENT ACCOUNT claims in the amount of:		
GOLF COURSE UTILITY OPERATING ACCOUNT claims in the amount of:	\$	10,947.66
RESERVE GOLF COURSE UTILITY OPERATING ACCT claims in the amount of:		
ANIMAL TRUST ACCOUNT claims in the amount of:		
HOUSING TRUST ACCOUNT claims in the amount of:		
PAYROLL AGENCY ACCOUNT claims in the amount of:		
RECREATION TRUST ACCOUNT claims in the amount of:	\$	6,625.19
PRIVATE DUTY TRUST ACCOUNT claims in the amount of:		
STATE & FEDERAL GRANT claims in the amount of:		
CONSTRUCTION CODE TRUST ACCOUNT claims in the amount of:		
JUNIOR POLICE ACADEMY TRUST ACCOUNT claims in the amount of:		
GOLF COURSE UTILITY CAPITAL ACCOUNT claims in the amount of:		
OPEN SPACE TRUST ACCOUNT claims in the amount of:		
CAPITAL ACCOUNT claims in the amount of:	\$	34,014.36
PLANNING BOARD TRUST ACCOUNT claims in the amount of:		
SPECIAL TRUST ACCOUNT claims in the amount of:		
SNOW REMOVAL TRUST claims in the amount of		
ZONING BOARD TRUST ACCOUNT claims in the amount of:		
<b>TOTAL CLAIMS TO BE PAID</b>	<b>\$</b>	<b>153,899.68</b>

**BE IT FURTHER RESOLVED** by the Township Council of the Township of River Vale that the following claims have been paid by the Business Administrator prior to the Bill List Resolution in the following amounts:

CURRENT ACCOUNT claims in the amount of:	\$	2,078,939.71
RESERVE CURRENT ACCOUNT claims in the amount of:	\$	1,328.30
GOLF COURSE UTILITY OPERATING ACCOUNT claims in the amount of:	\$	107,705.20
RESERVE GOLF COURSE UTILITY OPERATING ACCT claims in the amount of:		
SNOW REMOVAL TRUST ACCOUNT claims in the amount of:		
ANIMAL TRUST ACCOUNT claims in the amount of:		
HOUSING TRUST claims in the amount of:		
RECREATION TRUST ACCOUNT claims in the amount of:	\$	3,128.00
PAYROLL AGENCY TRUST ACCOUNT claims in the amount of:		

PRIVATE DUTY TRUST ACCOUNT claims in the amount of:  
 ACCUMULATED ABSENCES ACCOUNT claims in the amount of:  
 U.C.C. TRUST ACCOUNT claims in the amount of:  
 UNEMPLOYMENT TRUST ACCOUNT claims in the amount of:  
 OPEN SPACE TRUST claims in the amount of:  
 UTILITY CAPITAL ACCOUNT claims in the amount of:  
 CAPITAL ACCOUNT claims in the amount of:  
 PLANNING BOARD claims in the amount of:  
 SPECIAL TRUST ACCOUNT claims in the amount of:  
 ZONING BOARD TRUST ACCOUNT claims in the amount of:

**TOTAL CLAIMS PAID** \$ 2,191,101.21

**TOTAL BILL LIST RESOLUTION** \$ 2,345,000.89

**MANUAL DISBURSEMENTS  
 BILL LIST FOR September 12, 2023**

8/30/2023 Transfer \$ 343,241.02  
 Payroll

**TOTAL STATUTORY ACCOUNT DISTRIBUTIONS** \$ 343,241.02

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

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Karen Campanelli, Township Clerk



Township of River Vale  
County of Bergen  
State of New Jersey

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**ORDINANCE #417-2023**

Date of 1 <sup>st</sup> Reading: August 28, 2023	Motion to Adopt:
Date of Public Hearing: September 12, 2023	Motion Second:

AN ORDINANCE OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN NEW JERSEY, PROVIDING FOR A SUPPLEMENTAL APPROPRIATION OF \$6,000,000 FOR THE CONSTRUCTION OF A PUBLIC SAFETY COMPLEX IN THE TOWNSHIP AND APPROPRIATING \$6,000,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$5,700,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF RIVER VALE, IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The improvement or purpose described in Section 3 of this bond ordinance is hereby authorized to be undertaken by the Township of River Vale, in the County of Bergen, New Jersey (the "Township"), as a general improvement. For the improvement or purpose described in Section 3 hereof, there is hereby appropriated the supplemental amount of \$6,000,000, such sum being in addition to the \$14,000,000 appropriated in bond ordinance number 385-2021 of the Township finally adopted July 26, 2021 and including the amount of \$300,000 as the down payment for the improvement or purpose pursuant to the Local Bond Law. The down payment has been made available by virtue of an emergency appropriation adopted by the Township Council.



Section 2. In order to finance the additional cost of the improvement or purpose not covered by application of the additional down payment or otherwise provided for hereunder, negotiable bonds or notes are hereby authorized to be issued in the principal amount of \$5,700,000 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds or notes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The improvement hereby authorized and the purpose for which the bonds or notes are to be issued is for the construction of a Public Safety Complex in the Township, including all work and materials necessary therefor or incidental thereto.

(b) The estimated maximum amount of bonds or notes to be issued for the improvement or purpose is \$19,000,000, including the \$13,300,000 of bonds or notes authorized by Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and the \$5,700,000 of bonds or notes authorized herein.

(c) The estimated cost of the improvement or purpose is \$20,000,000, including the \$14,000,000 appropriated by Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and the \$6,000,000 appropriated herein.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or

delivery of the notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvement or purpose described in Section 3 of this bond ordinance is not a current expense. No part of the costs thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the improvement or purpose, within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is forty (40) years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes

provided in this bond ordinance by \$5,700,000, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$2,000,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement. Of this amount, \$1,500,000 was estimated for such items of expense in Ordinance No. 385-2021 of the Township finally adopted July 26, 2021, and an additional \$500,000 is estimated therefor herein.

(e) The Township reasonably expects to commence acquisition and/or construction of the improvement described in Section 3 hereof, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Township further reasonably expects to reimburse such expenditures from the proceeds of the bonds or notes authorized by this bond ordinance, in an aggregate not to exceed the amount of bonds or notes authorized in Section 2 hereof.

Section 7. Any grant moneys received for the purposes described in Section 3 hereof shall be applied either to direct payment of the cost of the improvement or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized hereunder shall be reduced to the extent that such funds are so used.

Section 8. The full faith and credit of the Township is hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 9. The chief financial officer of the Township is hereby authorized to prepare and to

update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”) for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Council Member	AYE	NAY	N.V.	A.B	Council Member	AYE	NAY	N.V.	A.B
BEN-YISHAY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	SIEG	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRISCUOLO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TOLOMEO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DONOVAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

X - Indicates Vote A.B. – Absent N.V - Not Voting (Abstained or Excused)