

TOWNSHIP OF RIVER VALE  
TEMPORARY CAPITAL BUDGET

RES. 2022-117 Motion Ben-Yishay Second: Sieg

Whereas, the local capital budget for the year 2022 has not been adopted.

Whereas, it is desired to Introduce a Capital Ordinance.

Now, Therefore Be It Resolved, by the Township Council of the Township of River Vale, County of Bergen that the following temporary capital budget amendment of 2022 be made:

RECORDED VOTE (Insert last names)	AYES (	Ben-Yishay Bromberg Donovan Sieg (	NAYS (	(	ABSTAIN (	(	ABSENT (	Criscuolo (
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CAPITAL BUDGET (Current Year Action)  
2022

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements		\$ 1,499,730			\$ 74,988		\$ 60,000	\$ 1,364,742	
Improvements to River Vale Country Club		825,000						825,000	
<b>TOTAL ALL PROJECTS</b>		<b>\$ 2,324,730</b>			<b>\$ 74,988</b>		<b>\$ 60,000</b>	<b>2,189,742</b>	

3 YEAR CAPITAL PROGRAM 2022-2024  
 Anticipated PROJECT Schedule and Funding Requirement

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2022	2023	2024	2025	2026	2027
Various Capital Improvements		\$ 1,499,730		\$ 1,499,730					
Improvements to River Vale Country Club		825,000		825,000					
<b>TOTAL ALL PROJECTS</b>		<b>\$ 2,324,730</b>		<b>\$ 2,324,730</b>					

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3 YEAR CAPITAL PROGRAM 2022-2024

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES			
		Current Year 2022	Future Years				General	Self Liquidating	Assessment	School
Various Capital Improvements	\$ 1,499,730			\$ 74,988		\$ 60,000	\$ 1,364,742			
Improvements to River Vale Country Club	825,000			-				\$ 825,000		
TOTAL ALL PROJECTS	\$ 2,324,730			\$ 74,988		\$ 60,000	\$ 1,364,742	\$ 825,000		

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the governing body on the 9th day of May, 2022.

Certified by me

5/9/2022

(DATE)

Karol Campanelli  
MUNICIPAL CLERK